

ECONSCIENCE

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GLOBAL ECONOMIC NEWS

October 2024 saw a mix of challenges and opportunities the global economy. According to the International Monetary for Fund (IMF), the global inflation rate is expected to decrease

from 6.8% in 2023 to 5.9% in 2024. The IMF also forecasts that inflation will fall to 4.5% in 2025. The IMF expects advanced

economies to return to their inflation targets before emerging market and developing economies. The central banks and other International institutions are putting efforts to tighten the monetary policies. “The global battle against inflation is almost won.” said by the IMF’s chief economist Pierre-Olivier Gourinchas. The United Nations is now forecast to see faster growth and expansion in emerging Asian economies as a result of robust Artificial Intelligence-related investments. Thus, the global inflation this month has come

~~down~~ however it is a major



India's Silent Struggle: Poverty Unveiled



As of October 2024, the report released by the World Bank on October 15, 2024 states that approximately 129 million Indians are living in extreme poverty in 2024 earning less than \$2.15(Rs181) per day. The poverty threshold set by world bank stands at \$6.85(Rs576) per day. The report says that India's contribution to global extreme poverty will decrease significantly over the next decade.

This estimates are based on projections of growth in GDP per capita over the next decades, as well as Historical growth rates. Even setting the extreme poverty rates in India in 2030 to zero, the global extreme poverty rate in 2030 would only fall from 7.31 per cent to 6.72 per cent, still well above the 3 per cent target.



Mobile Internet to be shut on Oct 27 across Assam for Assam Direct Recruitment Examination (ADRE)

This would be the 3rd such instance in two months.

GUWAHATI: Mobile internet services will remain suspended across Assam from 8:30 am till 4 pm on Sunday for the facilitation of Assam Direct Recruitment Examination (ADRE). This would be the third such instance in two months. Mobile internet services were earlier also suspended on two days in the month of September too, during the conduct of similar examinations by State-level Recruitment Commission.



“Mobile internet, mobile Wi-fi and mobile data services of all service providers will remain suspended from 8.30 am to 4 pm in the interest of holding free, fair and transparent written examination and also to prevent arising of any law and order issues having a bearing on public safety,” the order said. Written examinations by the Assam State School Education Board (ASSEB) for Grade 4 posts will be conducted in two shifts in 28 districts. Altogether 8,27,130 candidates have applied to appear in the Recruitment Examination to be conducted for HSLC level posts in the first shift from 9 am to 11.30 am at 1,484 centres. A total of 5,52,002 candidates have applied to appear in the examination to be conducted for Class VIII level posts in the second shift from 1.30 pm to 4 pm at 808 centres.

“To ensure that unscrupulous elements do not resort to unfair means by using mobile phone applications and there are no loopholes in the examination process which could create mistrust among the public, the decision to suspend the mobile net services has been taken,” the order signed by Ajay Tiwari, additional Chief Secretary, Home and Political Department, added.

Protest against the cutting of trees for flyover

Construction of a 6km long flyover linking Noonmati with Dighalipukhuri



Residents are concerned about the construction's environmental consequences

GUWAHATI: A significant protest took place at Dighalipukhuri in Guwahati, Assam against the government's plan to cut down for a new Flyover linking Noonmati and Dighalipukhuri. Locals are worried about the environmental impact, particularly the loss of green cover and its effects on the local ecosystem. Dighalipukhuri is noted for its historic pond and lush greenery, which are crucial for both ecological balance and cultural heritage. An RTI inquiry indicated that 21 trees are set to be affected by the project, raising further concerns among residents.

Protesters are urging the government to explore alternatives that enable development without harming the environment. They emphasize the need for construction methods that do not involve cutting down trees, especially those with historical significance.

Additionally, a recent Right to Information (RTI) inquiry showed that 21 trees are expected to be affected by the project, heightening local concerns. Residents plan to file a Public Interest Litigation (PIL) to legally stop the ongoing tree-cutting efforts. They argue that the flyover project was launched without sufficient environmental impact assessments or community input, casting doubt on the transparency and foresight of the government planning process.

Families of the victims of the 2008 Assam serial bomb blasts are seeking justice and support, 16 years later.

They continue to call for accountability and the need for proper assistance in their ongoing struggle



As Assam observes the somber 16th anniversary of the October 30, 2008, serial bomb blasts, the families of the victims are expressing their disappointment over the government's perceived inability to properly commemorate their memory.



Gathering at the Ganeshguri flyover, one of the sites of the blasts, the families expressed their profound sorrow over the administration's alleged neglect in offering adequate compensation and job opportunities for the victims' next of kin.

Previous reports indicate that the state government allocated an ex-gratia payment of Rs. 3 lakh to the families of each deceased victim, Rs. 50,000 for those with serious injuries, and Rs. 10,000 for individuals with minor injuries.

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